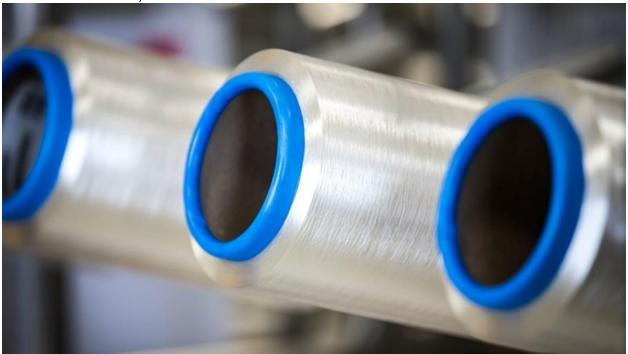
Sourcing Journal Lenzing Doubles Up on EcoVadis Platinum Status

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TENCEL LUXE FILAMENT FIBER COURTESY

Specialty fiber manufacturer <u>Lenzing</u> Group has been awarded platinum status in the <u>CSR</u> rating from <u>EcoVadis</u>.

The comprehensive assessment covers the four key practices of corporate social responsibility: the environment, fair working conditions and human rights, ethics and sustainable procurement. This is the second time that EcoVadis, an international provider of sustainability ratings for businesses, awarded platinum status to Lenzing for its sustainability performance.

As a result, Lenzing ranks among the world's top 1 percent of companies in its sector which are rated by EcoVadis.

"At Lenzing, we are working hard to make our industries even more sustainable and to drive the transformation of the textile business model from a linear to a circular economy model," Stephan Sielaff, CEO of the Lenzing Group, said. "This attitude is firmly anchored in our strategy and corporate values. I am therefore particularly pleased to receive this highest rating from the internationally renowned organization."

In line with its "Naturally Positive" sustainability strategy, the Lenzing Group has set ambitious targets in each of its core strategic areas, aimed at bolstering its capacity to move from a linear to a circular model. Lenzing reports the corresponding implementation measures and the progress it has made in its annual sustainability report.

This high level of accountability and transparency was cited in the assessment by EcoVadis. The ratings provider also highlighted Lenzing's comprehensive measures to reduce air pollution, wastewater and greenhouse gases, in addition to its provision of skills development training and health care programs for staff members.

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EcoVadis has created a global network of more than 90,000 rated companies in over 175 countries around the world. The organization also offers information and tools to enhance transparency in global supply chains. The methodology applied assess the guidelines, measures and activities of companies, as well as the reports they publish with regard to the environment, labor and human rights, ethics and sustainable procurement.

Lenzing noted that it forges strategic partnerships with various stakeholders to meet its ambitious climate and sustainability targets and drive forward systemic change in the textile and nonwoven industries. Improved access to technology and science is a vital instrument for sharing ideas and promoting innovation an based on this cooperative approach, Lenzing is also among the 15,000 companies worldwide that have joined the United Nations Global Compact.

As a member, Lenzing is committed to upholding human rights, respecting the rights of employees and their representatives, protecting the environment, enabling fair competition and combating corruption. The principles of the UN Global Compact are incorporated into Lenzing's strategy and corporate culture. This worldwide movement of economic, political and civil society stakeholders aims to create a more social and ecological model of globalization.